

SIMON RHODEN FOUNDATION

Financial Statements
For the year ended 30 June, 2005

SIMON RHODEN FOUNDATION

Contents

Directors' Declaration of the Trustee Company

Detailed Profit and Loss Statement

Detailed Balance Sheet

Compilation Report

SIMON RHODEN FOUNDATION
Directors' Declaration of the Trustee Company

The directors of the trustee company declare that the trust is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the trustee company declare that:

1. The financial statements and notes present fairly the trust's financial position as at 30 June, 2005 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
2. In the directors' opinion there are reasonable grounds to believe that the trust will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors of the trustee company.

Director _____

Director _____

SIMON RHODEN FOUNDATION
Detailed Profit and Loss Statement
For the year ended 30 June, 2005

2005
\$

Income

Donations	4,523
Ticket Sales	37,531
Fund Raising Proceeds	23,597
Interest received	14
Total income	<u>65,665</u>

Expenses

Bank Fees And Charges	1,326
Catering	33,748
Printing & stationery	60
Prizes	1,400
Total expenses	<u>36,534</u>
Net Profit from Ordinary Activities before income tax	<u>29,131</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

SIMON RHODEN FOUNDATION
Detailed Balance Sheet As At 30 June, 2005

	Note	2005 \$
<hr/>		
Trust Funds		
Undistributed income		33,914
Trust Funds		<u>33,914</u>
Represented by:		
Current Assets		
Cash Assets		
Cash at bank		33,914
		<u>33,914</u>
Total Current Assets		<u>33,914</u>
Total Assets		<u>33,914</u>
Net Assets		<u>33,914</u>

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

SIMON RHODEN FOUNDATION
Compilation Report to

On the basis of the information provided by the Trustees of , we have compiled, in accordance with APS 9: Statement on Compilation of Financial Reports the special purpose financial report of for the period ended 30 June, 2005, comprising the attached Profit and Loss Statement and Balance Sheet.

The specific purpose for which the special purpose financial report has been prepared is set out in Note 1. The extent to which Australian Accounting Standards and other mandatory professional reporting requirements have or have not been adopted in the preparation of the special purpose financial report is set out in Note 1.

The Trustees are solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent with the financial reporting requirements of the Trust's constitution and are appropriate to meet the needs of the Trustees for the purpose of meeting their requirements under the Trust Deed.

Our procedures use accounting expertise to collect, classify and summarise the financial information which the Trustees provided into a financial report. Our procedures do not include verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Trustees may suffer arising from any negligence on our part. No person should rely on the special purpose financial report without having an audit or review conducted.

The special purpose financial report was prepared for the benefit of the Trustees, Unitholders and for the purpose identified above. We do not accept responsibility to any other person for the contents of the special purpose financial report.

25 October, 2005
